



Energy Solutions

13th November, 2024

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 539254

Scrip Code: ADANIENSOL

Dear Sir,

**Sub.: Statement of deviation or variation for the quarter ended on
September 30, 2024**

Ref: Funds raised through Qualified Institutional Placement

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended on September 30, 2024, there was no deviation or variation in the utilisation of proceeds of funds raised through Qualified Institutional Placement from the objects stated in Preliminary Placement Document dated 30th July, 2024.

A statement of deviation or variation, if any, for the quarter ended on September 30, 2024, duly reviewed by the Audit Committee of the Company is enclosed herewith.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For **Adani Energy Solutions Limited**

Jaladhi Shukla
Company Secretary

Encl: As above

Adani Energy Solutions Ltd

Adani Corporate House
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad 382 421
Gujarat, India
CIN: L40300GJ2013PLC077803

Tel +91 79 2555 7555
Fax +91 79 2555 7177
info@adani.com
www.adanienergysolutions.com

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Adani Energy Solutions Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issue / QIP / Others
Date of Raising Funds	2 nd August, 2024
Amount Raised	INR 8,373.10 Crores
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any (Rs. In Crores)	Funds Utilised (Rs. In Crores)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Funding capital expenditure requirements of some of AESL's Subsidiaries in relation to setting up transmission systems	N.A.	2,060.00	N.A.	590.55	Nil	
Funding capital expenditure requirements of some of AESL's Subsidiaries in relation to purchase and installation of smart meters	N.A.	1,800.00	N.A.	233.32	Nil	
Repayment / pre-payment, in full or in part, of certain outstanding borrowings availed by the AESL and/or some of AESL's Subsidiaries	N.A.	2,420.00	N.A.	2,420.00	Nil	
General corporate purposes	N.A.	2,030.60	N.A.	2,030.60	Nil	
Issue expenses	N.A.	62.50	N.A.	3.48	Nil	
Total		8,373.10				

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Yours faithfully,
For **Adani Energy Solutions Limited**

Jaladhi Shukla
Company Secretary

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